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Report No.:
086

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
MUSCAT FINANCE	0.045	0.046	0.047	2.22%	4.44%	0.044	-2.2%	25-Feb-24
NATIONAL BANK OF OMAN	0.260	0.266	0.270	2.31%	3.85%	0.258	-0.8%	25-Feb-24
AL SHARQIYAH INVESTMENT	0.072	0.074	0.075	2.78%	4.17%	0.071	-1.4%	25-Feb-24
GALFAR ENGINEERING	0.150	0.154	0.155	2.67%	3.33%	0.149	-0.7%	25-Feb-24
OOREDOO	0.345	0.355	0.358	2.90%	3.77%	0.342	-0.9%	25-Feb-24
OMANTEL	1.084	1.110	1.120	2.40%	3.32%	1.080	-0.4%	25-Feb-24
SMN POWER	0.094	0.096	0.097	2.13%	3.19%	0.093	-1.1%	25-Feb-24
CONSTRUCTION MATERIAL	0.052	0.053	0.054	1.92%	3.85%	0.051	-1.9%	25-Feb-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL MADINA INVESTMENT	0.047	0.047	0.048	0.049	2.13%	4.26%	0.046	-2.1%	19-Feb-24
BANK MUSCAT	0.264	0.272	0.280	0.282	2.94%	3.68%	0.270	-0.7%	19-Feb-24
OMAN AND EMIRATES	0.051	0.054	0.055	0.056	1.85%	3.70%	0.053	-1.9%	19-Feb-24
AL SHARQIYAH INVESTMENT	0.072	0.071	0.073	0.074	2.82%	4.23%	0.070	-1.4%	19-Feb-24
AL JAZIRA SERVICES	0.230	0.230	0.236	0.238	2.61%	3.48%	0.228	-0.9%	19-Feb-24
RENAISSANCE SERVICES	0.420	0.424	0.436	0.440	2.83%	3.77%	0.422	-0.5%	19-Feb-24
DHOFAR GENERATING	0.043	0.049	0.050	0.051	2.04%	4.08%	0.048	-2.0%	19-Feb-24
OMAN NATIONAL ENG.	0.116	0.119	0.123	0.124	3.36%	4.20%	0.118	-0.8%	19-Feb-24

(Report No. 85 - 2024) ----- Gain/Loss = +0.32%

Achieved Near To Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
085	0.32%	-0.18%	-1.11%	-1.34%
084	1.36%	0.78%	1.02%	0.80%
083	1.69%	0.27%	-0.76%	0.13%
082	1.10%	0.12%	-0.25%	-0.24%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086				
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		4.60%	1.59%	0.54%	1.02%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Muscat Finance SAOG	13.822	0.063	0.043	9.27	0.35	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
National Bank of Oman SAOG	422.746	0.315	0.240	9.27	0.83	2.85%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Sharqiya Investment Holding	6.480	0.083	0.066	26.48	0.50	6.94%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Galfar Engineering & Contracti	100.830	0.210	0.140	-	1.83	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Omani Qatari Telecommunication	224.576	0.452	0.297	21.10	0.87	5.80%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Telecommunications Co SAO	813.000	1.130	0.932	29.99	1.27	5.54%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
SMN Power Holding SAOG	18.766	0.107	0.057	-	0.22	17.05%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Construction Materials IND	3.250	0.082	0.045	-	0.50	4.81%

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
BCI	KSA	34.90	35.90	36.00	2.87%	3.15%	34.80	-0.3%	25-Feb-24
ASLAK	KSA	32.10	33.00	33.20	2.80%	3.43%	32.00	-0.3%	25-Feb-24
SABIC	KSA	79.10	81.25	82.00	2.72%	3.67%	78.50	-0.8%	25-Feb-24
SVCP	KSA	54.00	55.60	56.00	2.96%	3.70%	53.85	-0.3%	25-Feb-24
EASTERN CEMENT	KSA	36.60	37.60	38.00	2.73%	3.83%	36.50	-0.3%	25-Feb-24
SAPTCO	KSA	20.50	21.10	21.30	2.93%	3.90%	20.40	-0.5%	25-Feb-24
ALASEEL	KSA	4.75	4.90	4.85	3.16%	2.11%	4.72	-0.6%	25-Feb-24
ANB	KSA	27.00	27.80	28.00	2.96%	3.70%	26.85	-0.6%	25-Feb-24
ALSALAM BANK SUDAN	UAE	0.948	0.980	0.985	3.38%	3.90%	0.945	-0.3%	25-Feb-24
COMMERCIAL BANK OF DUBAI	UAE	6.300	6.500	6.550	3.17%	3.97%	6.280	-0.3%	25-Feb-24
AL DAR PROPERTIES	UAE	5.200	5.350	5.400	2.88%	3.85%	5.180	-0.4%	25-Feb-24
RAK CERAMIC	UAE	2.84	2.92	2.95	2.82%	3.87%	2.820	-0.7%	25-Feb-24
INDUSTRIES QATAR	QATAR	12.77	13.15	13.20	2.98%	3.37%	12.65	-0.9%	25-Feb-24
MESAIEED	QATAR	1.80	1.85	1.88	2.78%	4.44%	1.79	-0.6%	25-Feb-24
QATAR INSURANCE	QATAR	2.39	2.46	2.47	3.02%	3.43%	2.38	-0.3%	25-Feb-24

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
INDUSTRIALIZATION	KSA	13.00	12.62	13.00	13.10	3.01%	3.80%	12.58	-0.3%	19-Feb-24
YANSAB	KSA	39.05	38.60	39.75	40.20	2.98%	4.15%	38.50	-0.3%	19-Feb-24
NORTHERN CEMENT	KSA	10.08	10.10	10.40	10.45	2.97%	3.47%	10.05	-0.5%	19-Feb-24
AL KATHIRI	KSA	2.80	2.77	2.85	2.90	2.89%	4.69%	2.75	-0.7%	19-Feb-24
SAUDI CEMENT	KSA	47.00	47.00	48.50	48.65	3.19%	3.51%	46.75	-0.5%	19-Feb-24
SAUDI CERAMICS	KSA	31.20	29.45	30.35	30.45	3.06%	3.40%	29.35	-0.3%	19-Feb-24
HERFY FOOD	KSA	37.30	36.00	37.00	37.50	2.78%	4.17%	35.85	-0.4%	19-Feb-24
ALAMAR FOOD	KSA	102.00	102.40	105.00	106.00	2.54%	3.52%	102.00	-0.4%	19-Feb-24
UNION PROPERTIES	UAE	0.290	0.314	0.324	0.325	3.18%	3.50%	0.312	-0.6%	19-Feb-24
TAKAFUL EMIRATES	UAE	0.622	0.447	0.460	0.465	2.91%	4.03%	0.444	-0.7%	19-Feb-24
DANA GAS	UAE	0.670	0.618	0.635	0.640	2.75%	3.56%	0.616	-0.3%	19-Feb-24
ABU DHABI ISLAMIC BANK	UAE	11.12	11.22	11.50	11.55	2.50%	2.94%	11.200	-0.2%	19-Feb-24
COMM BANK OF QATAR	QATAR	5.19	4.95	5.10	5.15	3.03%	4.04%	4.92	-0.6%	19-Feb-24
INMA	QATAR	4.02	4.04	4.16	4.18	2.97%	3.47%	4.02	-0.5%	19-Feb-24
BARWA	QATAR	3.02	2.98	3.05	3.10	2.35%	4.03%	2.95	-1.0%	19-Feb-24

(Report No 85 - 2024) ----- Gain/Loss = +1.46%

Achieved Near To Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
085	1.46%	0.64%	-0.30%	0.41%
084	3.53%	2.82%	2.59%	2.67%
083	0.30%	-1.02%	-2.40%	-1.99%
082	1.20%	1.05%	1.19%	0.95%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086				
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		5.58%	3.17%	0.71%	0.73%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Basic Chemical Industries Ltd	960	40.500	29.000	-	1.66	2.87%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
United Wire Factories Co	901	33.665	23.120	38.80	2.30	10.90%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Basic Industries Corp	239400	95.000	75.300	89.76	1.38	4.26%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Vitrified Clay Pipe Co L	810	55.000	36.900	-	3.10	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Eastern Province Cement Co	3148	48.000	34.950	15.67	1.34	4.37%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Public Transport Co	2563	21.440	15.500	-	2.61	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Alaseel Co	1900	5.910	3.320	24.92	3.31	3.42%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Arab National Bank	40500	28.900	22.180	9.96	1.15	5.00%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Al Salam Bank Sudan	115	1.140	0.881	-	-	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Commercial Bank of Dubai PSC	18807	6.300	4.000	7.46	1.39	3.88%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Aldar Properties PJSC	40886	6.010	4.390	10.85	1.24	3.08%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Ras Al Khaimah Ceramics	2822	2.970	2.370	9.83	1.26	7.04%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Industries Qatar QSC	77259	14.450	10.800	16.42	1.93	8.61%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Mesaieed Petrochemical Holding	22651	2.240	1.499	21.01	1.33	6.10%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Insurance Co SAQ	7799	2.670	1.513	14.03	1.28	-

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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